

An update on the ITN
News & Announcements

IOHK Team

Key to colours

Blue Stake Pool Holders

Red ADA Holders

Green Maths??

WHAT WE'RE PLANNING TO DO

..So we're proposing to do this in **two stages**; **first, a technocratic vote focused on stake pool operators to just check who is open to this idea** – and to be rewarded for it. **Then, before any final decision is made, the whole Cardano /ada holding community will be called upon [later in July] to vote to determine whether this investment is something they want to do.** If people feel the ITN might have future value for Cardano going forward, they can say so and commit to some funding for it, by allowing these additional rewards to be released to the mainnet. If not, then that's fine too. We'll switch off our Jormungandr nodes and move on. If the vote is for a 'No', then no additional rewards (post June 19th) will be exported to the mainnet.

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One vote to create the possibility, a second to decide

First of all, from tomorrow, the 25th June, between epochs 195 (2020-06-25 19:13UTC) and 198 (2020-06-28 19:13:37), we are inviting our existing ITN stake pool operators to vote to confirm that they wish to see the continuation of an incentivized network

This first vote is open to anyone with a testnet ada stake on the ITN. **While we encourage EVERY stake pool to have their say at this point, ada holders are not required to vote in this first vote. This is purely optional; their say will come later on, in July** (more on that in a moment).

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No representation without participation

To ensure this vote is properly representative, we are setting a participation threshold of 30% (e.g. two thirds of the active stake Surely 30 % is one third, nearly??? Not two thirds??

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The second vote - asking the whole community

In short, we'll take a snapshot of the mainnet during July. If you are holding ada at the time of this snapshot in Daedalus or Yoroi, you will be granted the right to vote. – Don't worry, we'll give you at least two week's notice prior to this snapshot.

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Final question: Where and How should I have voted as a non-stake pool operator? I saw nothing anywhere on how to vote...